

# **Earnings Update**

Reviewed Third Quarter & Nine Month Results

*December 31, 2014*



The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on February 07, 2015 took on record the Reviewed Financial Results for the Third Quarter ended December 31, 2014.

**Performance Highlights for the quarter ended December 31, 2014:**

- Net Profit at Rs 1046.4 million for the quarter ended Dec, 2014 down by 67 % as compared to Rs 3212.9 million earned during the quarter ended Dec, 2013.
- EPS for the quarter ended Dec, 2014 at Rs 2.16 down 67 % from Rs 6.63 (recast due to share split) earned during the corresponding quarter of previous financial year.
- NIMs for the quarter ended Dec, 2014 at 3.66 % (annualized) vis-à-vis 3.97 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.57 % (annualized) for the quarter ended Dec, 2014 compared to 1.88 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Dec, 2014 at 6.89 % compared to 22.80 % recorded for the corresponding quarter of last financial year.
- The Cost of Deposits (Annualized) for the quarter ended Dec, 2014 at 6.71 % compared to 6.94 % recorded for the corresponding quarter of last financial year.
- The Yield on Advances (annualized) for the quarter ended Dec, 2014 stood at 11.29 % as compared to 12.24 % for the quarter ended Dec, 2013.
- Business per Employee and Net profit per Employee (annualized) were at Rs 116.3 million and Rs 0.45 million respectively for the quarter ended Dec, 2014 compared to Rs 113.6 million and Rs 1.37 million pertaining to the quarter ended Dec, 2013.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2014 at 5.81 % and 3.22 % respectively compared to 1.65 % and 0.22 % a year ago.
- NPA Coverage Ratio as on Dec, 2014 at 51.00 %.
- Cost to Income Ratio stood at 48.47 % for the quarter ended Dec, 2014 as compared to 39.94 % for the quarter ended Dec, 2013.
- Capital Adequacy Ratio (Basel III) stood at 12.78 % as on Dec, 2014 against RBI stipulated norm of 9 %.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on February 07, 2015 took on record the Reviewed Financial Results for the Nine Months ended December 31, 2014.

**Performance Highlights for the nine months ended December 31, 2014:**

- Net Profit at Rs 4069.9 million for the nine months ended Dec, 2014 down by 56 % as compared to Rs 9318.7 million earned during the nine months ended Dec, 2013.
- EPS for the nine months year ended Dec, 2014 at Rs 8.40 down 56 % from Rs 19.22 (recast due to share split) earned during the corresponding nine months of previous financial year.
- NIMs (Net Interest Margins) Ratio for the nine months ended Dec, 2014 at 3.77 % (annualized) vis-à-vis 4.18 % for the corresponding nine months of previous financial year.
- Post tax Return on Assets at 0.75 % (annualized) for the nine months ended Dec, 2014 compared to 1.88 % for the corresponding period of the previous financial year
- Post Tax Return on Average Net-Worth (annualized) for the nine months ended Dec, 2014 at 9.16 % compared to 23.31 % recorded for the corresponding nine months of previous financial year.
- The Cost of Deposits (Annualized) for the nine months ended Dec, 2014 at 6.79 % compared to 6.70 % recorded for the corresponding nine months of last financial year.
- The Yield on Advances (annualized) for the nine months ended Dec, 2014 stood at 11.58 % as compared to 12.25 % for the nine months ended Dec, 2013.
- Business per Employee and Net profit per Employee (annualized) were at Rs 116.3 million and Rs 0.58 million respectively for the nine months ended Dec, 2014 compared to Rs 113.6 million and Rs 1.33 million pertaining to the nine months ended Dec, 2013.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2014 at 5.81 % and 3.22 % respectively compared to 1.65 % and 0.22 % a year ago.
- NPA Coverage Ratio as on Dec, 2014 at 51.00 %
- Cost to Income Ratio stood at 44.81 % for the nine months ended Dec, 2014 as compared to 37.31 % for the nine months ended Dec, 2013.

## Profit & Loss Account

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth '14-15	9 Mth '13-14	% Change	Year ended Mar, '14
Interest Earned	17496.2	17155.2	1.99%	53161.6	49895.0	6.55%	67670.0
Interest Expended	11109.2	10689.3	3.93%	33478.2	30062.0	11.36%	40825.2
<b>Net Interest Income</b>	<b>6387.0</b>	<b>6465.9</b>	-1.22%	<b>19683.4</b>	<b>19833.0</b>	-0.75%	<b>26844.8</b>
Other Income	998.2	874.5	14.15%	3154.4	2791.6	13.00%	3902.6
<b>Operating Income</b>	<b>7385.2</b>	<b>7340.4</b>	0.61%	<b>22837.8</b>	<b>22624.6</b>	0.94%	<b>30747.4</b>
Operating Expenses	3579.9	2932.0	22.10%	10234.1	8441.5	21.24%	11749.9
<b>Operating Profit</b>	<b>3805.3</b>	<b>4408.4</b>	-13.68%	<b>12603.7</b>	<b>14183.1</b>	-11.14%	<b>18997.5</b>
Provisions & Contingencies	2203.9	-46.0	4891.1%	6347.6	873.1	627.02%	1478.8
<b>PBT</b>	<b>1601.4</b>	<b>4454.4</b>	-64.05%	<b>6256.1</b>	<b>13310.0</b>	-53.00%	<b>17518.7</b>
Tax Provision	555.0	1241.5	-55.30%	2186.2	3991.3	-45.23%	5694.0
<b>Net Profit</b>	<b>1046.4</b>	<b>3212.9</b>	-67.43%	<b>4069.9</b>	<b>9318.7</b>	-56.33%	<b>11824.7</b>
Share Capital	484.9	484.9	0.00%	484.9	484.9	0.00%	484.9
<b>EPS in Rs. *</b>	<b>2.16</b>	<b>6.63</b>	-67.42%	<b>8.40</b>	<b>19.22</b>	-56.30%	<b>24.39</b>
<b>Net Interest Margins</b>	<b>0.92%</b>	<b>0.99%</b>	-	<b>2.83%</b>	<b>3.13%</b>	-	-
<b>Net Interest Margins (Ann.)</b>	<b>3.66%</b>	<b>3.97%</b>	-	<b>3.77%</b>	<b>4.18%</b>	-	<b>4.16%</b>

\* EPS for periods upto quarter ended June, 2014 has been recast consequent upon split of Bank's share during quarter ended Sep, 2014

**Balance Sheet**

Amount in Rupees million

Particulars	As on Dec 31, 2014	As on Dec 31, 2013	% Change	As on March 31, 2014
<b>Capital &amp; Liabilities</b>				
Capital	484.9	484.9	0.00%	484.9
Reserves & Surplus *	60821.1	57480.8	5.81%	56751.2
Deposits	639063.4	631571.1	1.19%	693358.6
Borrowings	26800.0	11500.0	133.04%	17650.0
Other Liabilities & Provisions	16608.8	12667.0	31.12%	17952.6
<b>Total</b>	<b>743778.2</b>	<b>713703.8</b>	<b>4.21%</b>	<b>786197.3</b>
<b>Assets</b>				
Cash & Bank Balance	27563.4	25263.5	9.10%	30455.9
Balance with Banks and Money at Call & Short Notice	6797.8	9140.1	-25.63%	11683.1
Investments	246163.2	227135.1	8.38%	261950.7
Advances	443608.4	433178.4	2.41%	463846.0
Fixed Assets	5533.7	5100.4	8.50%	5338.1
Other Assets	14111.7	13886.3	1.62%	12923.5
<b>Total</b>	<b>743778.2</b>	<b>713703.8</b>	<b>4.21%</b>	<b>786197.3</b>

\* Includes Retained Earnings

## Break-up:

### 1. Interest Earned

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
On Loans & Advances	12635.1	12655.6	-0.16%	38822.9	36939.1	5.10%	50212.6
Investments	4627.9	4344.4	6.53%	13855.4	12534.4	10.54%	16855.6
Inter Bank Funds	233.2	155.2	50.26%	483.3	421.5	14.66%	601.8
<b>Total</b>	<b>17496.2</b>	<b>17155.2</b>	<b>1.99%</b>	<b>53161.6</b>	<b>49895.0</b>	<b>6.55%</b>	<b>67670.0</b>

### 2. Interest Expended

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Deposits	10505.7	10452.0	0.51%	32009.3	29310.0	9.21%	39783.7
Borrowings	468.5	102.3	357.97%	1063.9	347.0	206.60%	501.5
Others (Subordinated Debt)	135.0	135.0	0.00%	405.0	405.0	0.00%	540.0
<b>Total</b>	<b>11109.2</b>	<b>10689.3</b>	<b>3.93%</b>	<b>33478.2</b>	<b>30062.0</b>	<b>11.36%</b>	<b>40825.2</b>

### 3. Other Income

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Commission / Exchange	455.5	418.9	8.74%	1216.2	1236.3	-1.63%	1664.6
Insurance Commission	69.6	74.2	-6.20%	213.5	222.8	-4.17%	313.1
Treasury / Trading Income	152.7	138.6	10.17%	617.5	426.6	44.75%	636.3
Miscellaneous Income	320.4	242.8	31.96%	1107.2	905.9	22.22%	1288.7
<b>Total</b>	<b>998.2</b>	<b>874.5</b>	<b>14.15%</b>	<b>3154.4</b>	<b>2791.6</b>	<b>13.00%</b>	<b>3902.6</b>

### 4. Operating Expenses

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Payment for Employees	2314.7	1878.1	23.25%	6652.0	5402.1	23.14%	7439.1
Rent, Taxes and Lightning	160.9	153.7	4.68%	482.0	426.6	12.99%	595.4
Printing & Stationery	24.2	21.7	11.52%	70.7	63.4	11.51%	84.8
Advertisement & Publicity	17.0	29.9	-43.14%	38.4	68.9	-44.27%	121.8
Depreciation in Bank's Property	211.4	191.8	10.22%	565.8	521.7	8.45%	778.6
Directors' Fees, Allowances & Expenses	2.0	1.5	33.33%	5.7	5.1	11.76%	7.3
Auditors' Fees & Expenses	34.0	25.0	36.00%	102.0	91.5	11.48%	134.5
Law Charges	6.3	4.9	28.57%	14.5	10.9	33.03%	16.3
Postage, Telegrams, Telephones etc	9.5	18.3	-48.09%	43.5	44.4	-2.03%	59.7
Repairs & Maintenance	32.9	31.5	4.44%	80.8	91.9	-12.08%	121.6
Insurance	132.0	109.5	20.55%	416.3	348.3	19.52%	458.1
Other Expenditure	635.0	466.1	36.24%	1762.4	1366.7	28.95%	1932.7
<b>Total</b>	<b>3579.9</b>	<b>2932.0</b>	<b>22.10%</b>	<b>10234.1</b>	<b>8441.5</b>	<b>21.24%</b>	<b>11749.9</b>

**Break-up:****5. Provisions & Contingencies****Amount in Rupees million**

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Provision for Tax	555.0	1241.5	-55.30%	2186.2	3991.3	-45.23%	5694.0
Provision for Bad & Doubtful Debts	1385.6	-128.3	1180.0%	5295.6	327.1	1519.0%	680.2
Provision for Standard Advances	175.1	172.9	1.27%	175.1	300.9	-41.81%	518.5
Provision for Depreciation on Investments	-12.5	-49.8	74.90%		13.2		
Provision for Non Performing Investments		20.0		155.8	173.3	-10.12%	173.3
Provision for Frauds/ Embezzlements		7.6		2.3	18.5	-87.59%	20.8
Provision for diminution in fair value of Restructured / Rescheduled advances	655.7	-68.5	1057.2%	718.8	40.0	1697.0%	75.4
Provision for Contingent Liabilities							10.7
<b>Total</b>	<b>2758.9</b>	<b>1195.5</b>	<b>130.78%</b>	<b>8533.8</b>	<b>4864.4</b>	<b>75.43%</b>	<b>7172.8</b>

**6. Deposits****Amount in Rupees million**

Particulars	As on Dec 31, 2014	As on Dec 31, 2013	% Change	As on Mar 31, 2014
Demand Deposits	58939.5	52982.5	11.24%	68398.2
Saving Deposits	206050.8	191925.5	7.36%	202434.4
Term Deposits	374073.0	386663.1	-3.26%	422526.0
<b>Total</b>	<b>639063.3</b>	<b>631571.1</b>	<b>1.19%</b>	<b>693358.6</b>

### Movement in Gross NPA's

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Balance at the start of the period	21869.4	7089.3	208.5 %	7834.2	6437.7	21.69 %	6437.7
Additions during the period	5764.8	1475.9	290.6 %	21145.8	3437.8	515.1 %	4106.0
<b>Reductions</b>							
Up gradations during the period	495.0	688.4	-28.09 %	1090.2	1342.6	-18.80 %	1177.0
Write off	48.6	72.2	-32.69 %	169.4	118.8	42.59 %	70.9
Recoveries during the period	511.8	553.9	-7.60 %	1141.6	1163.4	-1.87 %	1461.6
Balance at the close of the period	26578.8	7250.7	266.6 %	26578.8	7250.7	266.6 %	7834.2

### Movement in Restructured Assets

Amount in Rupees million

Particulars	Q 3 '14-15	Q 3 '13-14	% Change	9 Mth FY '14-15	9 Mth FY '13-14	% Change	Year Ended Mar, 2014
Balance at the start of the period	12693.0	14954.6	-15.12%	15759.7	14904.8	5.74%	14904.8
Additions during the period	5028.8	1373.9	266.0 %	6393.7	4240.4	50.78%	6637.1
Repayments / Reductions / Reclassification / Upgradations, etc, Net off Additional Disbursements during the period	321.4(+)	2170.9(-)	-114.8%	4110.2(-)	4987.6(-)	-17.59%	5782.2(-)
Balance at the close of the period	18043.2	14157.6	27.45%	18043.2	14157.6	27.45%	15759.7

### Incremental Growth in Deposits and Advances

Amount in Rupees million

Particulars		As on Dec 31, 2014	As on Dec 31, 2013	Increment	% Change
Deposits	In J&K State	467875.2	418934.3	48940.9	12%
	In Rest of India	171188.2	212636.8	-41448.6	-19%
	Whole Bank	639063.4	631571.1	7492.3	1%
Gross Advances	In J&K State	218998.1	186807.9	32190.2	17%
	In Rest of India	240868.9	256011.4	-15142.5	-6%
	Whole Bank	459867.0	442819.4	17047.6	4%

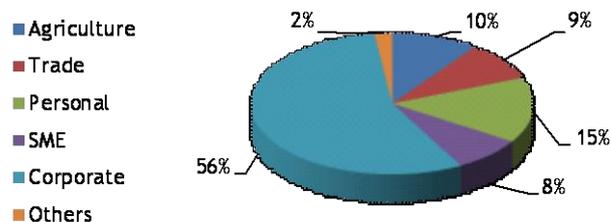
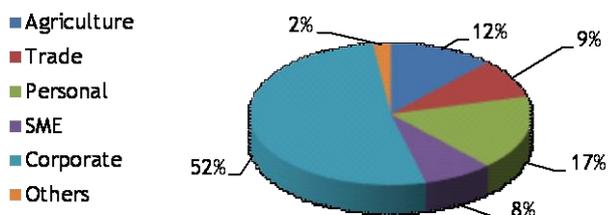
**Gross Advances –  
Sector-wise (Dec 14)**

**Gross Advances –  
Sector-wise (Dec 13)**

**Bank as Whole**

**Gross Advances – Rs 459867 mn**

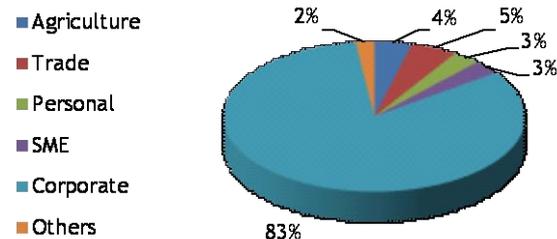
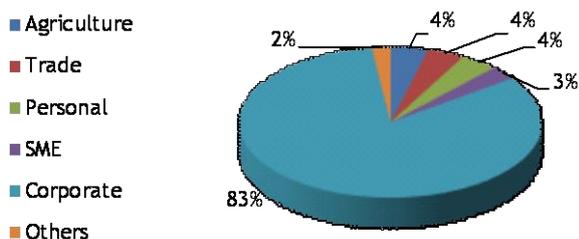
**Gross Advances – Rs 442819 mn**



**In Rest of India**

**Gross Advances – Rs 240869 mn**

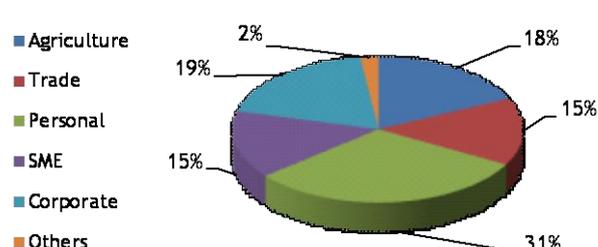
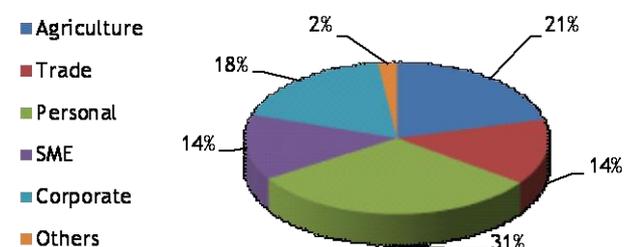
**Gross Advances – Rs 256011 mn**



**Within J&K State**

**Gross Advances – Rs 218998 mn**

**Gross Advances – Rs 186808 mn**



## Categorization of Investments (I)

Amount in Rupees million

Particulars	As on Dec 31, 2014	As on Dec 31, 2013	% Change	As on Mar 31, 2014
<b>Held to Maturity (HTM)</b>				
☐ Government & Other Approved Securities	136311.9	138318.0	-1.45%	142517.0
☐ Shares				
☐ Debentures & Bonds	236.2	1087.2	-78.27%	478.2
☐ Subsidiaries & Joint Ventures	200.0	100.0	100.00%	440.1
☐ Others	22627.3	21090.2	7.29%	21793.6
<b>Sub-Total</b>	<b>159375.4</b>	<b>160595.4</b>	<b>-0.76%</b>	<b>165228.9</b>
<i>Percentage of HTM to Total Investments</i>	<i>64.74%</i>	<i>70.70%</i>		<i>63.08%</i>
<b>Held for Trading (HFT)</b>				
☐ Government & Other Approved Securities				
☐ Shares	11.7	21.4	-45.33%	12.4
☐ Debentures & Bonds				
☐ Subsidiaries & Joint Ventures				
☐ Others				
<b>Sub-Total</b>	<b>11.7</b>	<b>21.4</b>	<b>-45.33%</b>	<b>12.4</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.005%</i>	<i>0.009%</i>		<i>0.00%</i>
<b>Available for Sale (AFS)</b>				
☐ Government & Other Approved Securities	7365.3	3615.8	103.70%	7032.4
☐ Shares	2186.1	2170.1	0.74%	2153.5
☐ Debentures & Bonds	18287.6	19531.0	-6.37%	19844.8
☐ Subsidiaries & Joint Ventures				
☐ Others	58937.1	41201.4	43.05%	67678.7
☐ Debt / Money Market related MF's				
<b>Sub-Total</b>	<b>86776.1</b>	<b>66518.3</b>	<b>30.45%</b>	<b>96709.4</b>
<i>Percentage of AFS to Total Investments</i>	<i>35.25%</i>	<i>29.29%</i>		<i>36.92%</i>
<b>Total Investment</b>	<b>246163.2</b>	<b>227135.1</b>	<b>8.38%</b>	<b>261950.7</b>

## Categorization of Investments (II)

Amount in Rupees million

Particulars	As on Dec 31, 2014	As on Dec 31, 2013	% Change	As on Mar 31, 2014
SLR Securities	143677.2	141933.8	1.23%	149549.5
Non SLR Securities	102486.0	85201.3	20.29%	112401.2
<b>Total Investment</b>	<b>246163.2</b>	<b>227135.1</b>	<b>8.38%</b>	<b>261950.7</b>
SLR Securities as % age to total Investments	58.37%	62.49%	-	57.09%
Non SLR Securities as % age to total Investments	41.63%	37.51%	-	42.91%

Previous period figures wherever necessary have been recast

### Analytical Ratios:

Particulars	Q 3 FY '14-15	Q 3 FY '13-14	9 Mth FY '14-15	9 Mth FY '13-14	Year Ended Mar 2014
Net Interest Margins (%) *	0.92	0.99	2.83	3.13	
<b>Annualized</b>	<b>3.66</b>	<b>3.97</b>	<b>3.77</b>	<b>4.18</b>	<b>4.16</b>
Yield on Advances (%) *	2.82	3.06	8.68	9.19	
<b>Annualized</b>	<b>11.29</b>	<b>12.24</b>	<b>11.58</b>	<b>12.25</b>	<b>12.23</b>
Yield on Investments (%) *	1.92	1.88	5.75	5.56	
<b>Annualized</b>	<b>7.67</b>	<b>7.52</b>	<b>7.67</b>	<b>7.41</b>	<b>7.39</b>
Cost of Deposits (%) *	1.68	1.73	5.10	5.02	
<b>Annualized</b>	<b>6.71</b>	<b>6.94</b>	<b>6.79</b>	<b>6.70</b>	<b>6.70</b>
Post Tax Return on Assets (%)	0.14	0.45	0.55	1.31	
<b>Annualized</b>	<b>0.57</b>	<b>1.88</b>	<b>0.75</b>	<b>1.88</b>	<b>1.74</b>
Post Tax Return on Average Network (%)*	1.72	5.70	6.87	17.48	
<b>Annualized</b>	<b>6.89</b>	<b>22.80</b>	<b>9.16</b>	<b>23.31</b>	<b>22.34</b>
Cost to Income Ratio (%)	48.47	39.94	44.81	37.31	38.21
Credit / Deposit (CD) Ratio (%)	69.42	68.59	69.42	68.59	66.90
CASA Ratio (%)	41.47	38.78	41.47	38.78	39.06
Business per Employee (In Rupees million)	116.3	113.6	116.3	113.6	123.5
Net Profit per Employee (In Rupees million)	0.11	0.34	0.44	0.99	
<b>Annualized</b>	<b>0.45</b>	<b>1.37</b>	<b>0.58</b>	<b>1.33</b>	<b>1.26</b>
Number of Employees	9309	9375	9309	9375	9371
Business Per Branch (In Rupees million)	1346.6	1397.3	1346.6	1397.3	1481.7
Net Profit per Branch (In Rs million) <b>Ann.</b>	<b>5.21</b>	<b>16.87</b>	<b>6.75</b>	<b>16.31</b>	<b>15.10</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	804	762	804	762	781
Gross NPAs (In Rupees million)	26578.8	7250.7	26578.8	7250.7	7834.2
Net NPAs (In Rupees million)	14281.9	969.0	14281.9	969.0	1019.9
Gross NPA Ratio (%)	5.81	1.65	5.81	1.65	1.66
Net NPA Ratio (%)	3.22	0.22	3.22	0.22	0.22
NPA Coverage Ratio (%)	51.00	90.24	51.00	90.24	90.30
Capital Adequacy Ratio (%) Basel II	<b>13.14</b>	<b>13.44</b>	<b>13.14</b>	<b>13.44</b>	<b>12.91</b>
i. Tier I	11.77	11.70	11.77	11.70	11.24
ii. Tier II	1.37	1.74	1.37	1.74	1.67
Capital Adequacy Ratio (%) Basel III	<b>12.78</b>	<b>13.01</b>	<b>12.78</b>	<b>13.01</b>	<b>12.69</b>
i. Tier I	11.37	11.35	11.37	11.35	11.22
ii. Tier II	1.41	1.66	1.41	1.66	1.47
Earning per Share ** (In Rupees)	2.16	6.63	8.40	19.22	
<b>Annualized</b>	<b>8.63</b>	<b>26.51</b>	<b>11.19</b>	<b>25.63</b>	<b>24.39</b>
Net Asset Value ** (In Rupees)	126.46	119.57	126.46	119.57	118.07
Adjusted Book Value ** (In Rupees)	97.00	117.57	97.00	117.57	115.96
Dividend Payout Ratio (%)	-	-	-	-	20.50
Dividend Yield (%)	-	-	-	-	2.65

\* Ratios calculated on Fortnightly average balances

\*\* Ratio for previous periods upto quarter ended June, 2014 has been recast consequent upon split of Bank's share during quarter ended Sep, 2014

### Shareholding Pattern as on January 30, 2015 vis-à-vis January 31 2014:

S No.	PARTICULARS	Number of Shares Held as on Jan 30, 2015	% to Capital	Number of Shares Held as on Jan 31, 2014	% to Capital
1.	GOVERNMENT OF J&K	257752660	53.17%	25775266	53.17%
2.	INDIAN MUTUAL FUNDS	10706133	2.21%	1935795	3.99%
3.	INSURANCE COMPANIES	9516633	1.96%	215608	0.44%
4.	BANKS	50569	0.01%	27836	0.06%
5.	NON RESIDENT INDIANS	4210439	0.87%	256956	0.53%
6.	FOREIGN INST. INVESTORS	142821105	29.46%	13658923	28.18%
7.	BODIES CORPORATES	8009654	1.65%	1578953	3.26%
8.	RESIDENT INDIVIDUALS	51524796	10.63%	4961385	10.23%
9.	CLEARING MEMBERS	186031	0.04%	67080	0.14%
	<b>TOTAL</b>	<b>484778020</b>	<b>100.00%</b>	<b>48477802</b>	<b>100.00%</b>

\* Face value split – From Rs 10 per share to Re 1 per share during quarter ended Sep, 2014

For more information, contact:

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